

**Xxx and Xxxxx Xxxxx (All Accounts)**

**Allocation Target:**  
60% Eq/30% Fixed/10% Comm

**Inception Date:**  
06/20/1994

**Retirement Nest Egg Analysis****Statistics**

Nest Egg Withdrawals Begin/Continue	2001
Years of Nest Egg Withdrawals (min.)	33
Current Value of Fox Managed Nest Egg	\$1,621,650
Short Term Risk Tolerance	High
Investment Time Horizon (Years)	40

**Total Annual Retirement Income Projection (Inflation Adjusted)**

<u>Probability</u>	<u>Before Tax</u>	<u>After Tax</u>
Very Likely	\$93,000	\$85,000

*These income projections are derived from the "Assumptions" in the section below. Please carefully review for accuracy and let me know whenever an item requires modification. Also, please let me know if you would like any additional assumptions. AF*

**Assumptions**

Xxx's Social Security approximately \$16,300/year  
 Xxxxx's Social Security at 62 approximately \$14,100/year  
 Long term inflation fixed at 4%/year  
 Social Security inflation for increases @ 3%/year  
 When mtg paid off in 2017, \$25,000 (non inflation adjusted) removed from projected annual after-tax income stream  
 Simulation updated September 2006  
 TBD  
 TBD

**Portfolio Statistics****Top Ten Holdings**

	<u>Amount</u>	<u>Weight</u>
DFA Two Year Glb Fixed	384,252	24%
DFA US Core Equity II	310,905	19%
DFA Intl Core	159,912	10%
Pimco Commodity Real Ret	147,341	9%
DFA Emerg Mkts Core	114,499	7%
Fidelity Cash Reserves	103,973	6%
DFA US Vector Equity	92,611	6%
DFA Intl Small Cap Value	91,167	6%
DFA Emerg Mkts Val	76,889	5%
DFA US Small Cap Value	70,666	4%

**Aggregate Portfolio Allocation**

Equities	986,084	61%
Fixed Income	384,252	24%
Cash & Equivalents	103,973	6%
Commodity Futures	147,341	9%
<b>Total Managed Assets</b>	<b>1,621,650</b>	<b>100%</b>
Non-Diversified Assets	0	0%

**Diversified Equity Allocation**

<u>Region</u>		<u>Management</u>	
Domestic	55%	Active	0%
Foreign	45%	Passive	100%
<u>Market Cap</u>		<u>Style</u>	
Large	31%	Growth	13%
Medium	27%	Value	58%
Small	42%	Blend	28%

**Fixed Income Allocation**

<u>Credit Quality</u>		<u>Management</u>	
Invest. Grade	100%	Active	0%
High Yield	0%	Passive	100%
<u>Type</u>		<u>Maturity</u>	
Government	75%	Long	0%
Corporate	25%	Medium	0%
Municipal	0%	Short	100%

**Performance Statistics****Cash Flow Since Inception**

	<u>Amount</u>
Monies Invested	1,665,918
Monies Withdrawn	1,205,288
Investment Gain	1,134,491

**Pre-Fee Return**

	<u>Fox Financial</u>	<u>Benchmark</u>
Since Inception TWR	10.27%	8.35%
Since Inception IRR	8.75%	NA
1 Year TWR	12.84%	12.52%
5 Year TWR	10.35%	7.77%

**Personal Notes**

Please remember that the "Total Annual Retirement Income Projection" amount in the Retirement Nest Egg Analysis section above includes all your sources of retirement income. For example, the typical situation might include a combination of monthly pension income, monthly social security income, and an automated monthly withdrawal from your accumulated investment nest egg account(s). AF

All income amounts are estimates and may vary significantly based on future changes in tax laws, employment circumstances and other unknown assumptions. All investment goals are to be viewed with a long-term outlook directly in correlation with the investment time horizon set forth by the customer of Fox Financial Services, Inc. Short-term fluctuations in investment returns and account values are to be expected and tolerated based on economic, market and political influences.

Cost of Living Adjusted - In short, life will cost more in the future due to inflation. For example, if one lives a comfortable lifestyle on an income of \$100,000 per year today, assuming an inflation rate of 4%, in 20 years one will require an annual income of \$210,685 to lead the same lifestyle as one does today.

Investment Time Horizon - The number of years from the inception of client working with Fox Financial Services, Inc., through the planned withdrawal period. This does not include gifts and trusts for heirs.