

OMB APPROVAL OMB Number: 3235-0049 Expires: February 28, 2011 Estimated average burden hours per response . . . 4.07

Name of Investment Adviser: Fox Financial Services, Inc.				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code Telephone Number
5 Waller Avenue, Suite 305	White Plains	NY	10601	914 761-1639

This part of Form ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any governmental authority.

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients.	2
3	Types of Investments.	3
4	Methods of Analysis, Sources of Information and Investment Strategies.	3
5	Education and Business Standards.	4
6	Education and Business Background.	4
7	Other Business Activities.	4
8	Other Financial Industry Activities or Affiliations.	4
9	Participation or Interest in Client Transactions.	5
10	Conditions for Managing Accounts.	5
11	Review of Accounts.	5
12	Investment or Brokerage Discretion.	6
13	Additional Compensation.	6
14	Balance Sheet.	6
	Continuation Sheet.	Schedule F
	Balance Sheet, if required.	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)
--

Potential Persons who are not to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. A. Advisory Services and Fees. (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

<input checked="" type="checkbox"/> (1) Provides investment supervisory services	90 %
<input type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services	_____ %
<input checked="" type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above	5 %
<input type="checkbox"/> (4) Issues periodicals about securities by subscription	_____ %
<input type="checkbox"/> (5) Issues special reports about securities not included in any service described above	_____ %
<input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which client may use to evaluate securities	_____ %
<input checked="" type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	5 %
<input type="checkbox"/> (8) Provides a timing service	_____ %
<input type="checkbox"/> (9) Furnishes advice about securities in any manner not described above	_____ %

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

<input checked="" type="checkbox"/> (1) A percentage of assets under management	<input type="checkbox"/> (4) Subscription fees
<input checked="" type="checkbox"/> (2) Hourly charges	<input type="checkbox"/> (5) Commissions
<input type="checkbox"/> (3) Fixed fees (not including subscription fees)	<input type="checkbox"/> (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of Clients -- Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/> A. Individuals	<input type="checkbox"/> E. Trusts, estates, or charitable organizations
<input type="checkbox"/> B. Banks or thrift institutions	<input type="checkbox"/> F. Corporations or business entities other than those listed above
<input type="checkbox"/> C. Investment companies	<input type="checkbox"/> G. Other (describe on Schedule F)
<input checked="" type="checkbox"/> D. Pension and profit sharing plans	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

3. Types of Investments Applicant offers advice on the following: (check those that apply)

- | | |
|--|---|
| <input type="checkbox"/> A. Equity securities | <input type="checkbox"/> H. United States governmental securities |
| <input type="checkbox"/> (1) exchange-listed securities | |
| <input type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> I. Options contracts on: |
| <input type="checkbox"/> (3) foreign issuers | <input type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | |
| <input type="checkbox"/> C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> J. Futures contracts on: |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (1) tangibles |
| <input type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> (2) intangibles |
| <input type="checkbox"/> F. Municipal securities | |
| <input type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (1) real estate |
| <input type="checkbox"/> (2) variable annuities | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (3) mutual fund shares | <input type="checkbox"/> (3) other (explain on Schedule F) |
| | <input type="checkbox"/> L. Other (explain on Schedule F) |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|--|--|
| <input type="checkbox"/> (1) Charting | <input type="checkbox"/> (4) Cyclical |
| <input type="checkbox"/> (2) Fundamental | <input type="checkbox"/> (5) Other (explain on Schedule F) |
| <input type="checkbox"/> (3) Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|--|--|
| <input type="checkbox"/> (1) Financial newspapers and magazines | <input type="checkbox"/> (5) Timing services |
| <input type="checkbox"/> (2) Inspections of corporate activities | <input type="checkbox"/> (6) Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| <input type="checkbox"/> (3) Research materials prepared by others | <input type="checkbox"/> (7) Company press releases |
| <input type="checkbox"/> (4) Corporate rating services | <input type="checkbox"/> (8) Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| <input type="checkbox"/> (1) Long term purchases (securities held at least a year) | <input type="checkbox"/> (5) Margin transactions |
| <input type="checkbox"/> (2) Short term purchases (securities sold within a year) | <input type="checkbox"/> (6) Option writing, including covered options, uncovered options, or spreading strategies |
| <input type="checkbox"/> (3) Trading (securities sold within 30 days) | <input type="checkbox"/> (7) Other (explain on Schedule F) |
| <input type="checkbox"/> (4) Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

5. Education and Business Standards. Yes No

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?.....

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

• name	• formal education after high school
• year of birth	• business background for the preceding five years

7. Other Business Activities. (check those that apply)

A. Applicant is actively engaged in a business other than giving investment advice.

B. Applicant sells products or services other than investment advice to clients.

C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

A. Applicant is registered (or has an application pending) as a securities broker-dealer.

B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.

C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input type="radio"/> (1) broker-dealer	<input type="radio"/> (7) accounting firm
<input type="radio"/> (2) investment company	<input type="radio"/> (8) law firm
<input type="radio"/> (3) other investment adviser	<input type="radio"/> (9) insurance company or agency
<input type="radio"/> (4) financial planning firm	<input type="radio"/> (10) pension consultant
<input type="radio"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="radio"/> (11) real estate broker or dealer
<input type="radio"/> (6) banking or thrift institution	<input type="radio"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

Yes No

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?...

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services <i>and</i> impose a minimum dollar value of assets or other conditions for starting or maintaining an account?	Yes	No
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(If yes, describe on Schedule F.)		

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggers factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Portfolio Management: All client accounts are formally reviewed on a quarterly basis. Triggering factors of more frequent reviews may include dramatic world or economic events, interest rate movements, a change in a mutual fund manager(s) or a change in client's investment or financial circumstances. Accounts are reviewed to assure suitability and appropriateness given the client's goals and risk tolerance levels. Clients may request a review of their account at any time. In addition, all securities recommended to clients are reviewed on an on-going and daily basis, giving each client account an indirect portfolio review.

Financial Planning: Limited financial planning services are not reviewed.

REVIEWERS: All client accounts are reviewed by Mr. Fox, President. The number of accounts assigned to Mr. Fox will not exceed the high standards established by this firm.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

Portfolio Management: Performance reports are issued to portfolio management clients on a quarterly basis. These reports will be in addition to the custodial and/or mutual fund statements that a client will receive. Each report issued will contain a current appraisal of the account and comparisons of the current status to prior years, if applicable and a comparison to client target goals. Reports may make suggestions or recommend changes to mutual fund holdings, as appropriate.

Financial Planning: Reports are not issued to limited financial planning clients.

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-----------------------|-----------------------|
| (1) securities to be bought or sold? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (2) amount of the securities to be bought or sold? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (3) broker or dealer to be used? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (4) commission rates paid? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |

B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commission higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-----------------------|-----------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Fox Financial Services, Inc.	SEC File Number: 801- 60571	Date: 6/25/2009
---	---------------------------------------	--------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Fox Financial Services, Inc.	IRS Empl. Ident. No.:
--	-----------------------

Item of Form (identify)	Answer
1.D.	<p>This document provides information about the qualifications and business practices of Fox Financial Services, Inc. (hereinafter "FFS"). Please contact Andrew Fox, President, if you have any questions about the contents. This information has not been approved or verified by the United States Securities and Exchange Commission or by any State securities authority.</p> <p>Additional information about FFS is available on the Internet at http://www.adviserinfo.sec.gov/IAPD/Content/IapdMain/iapd_SiteMap.aspx. You can search this site by a unique identifying number, known as a CRD number. The CRD number for FFS is 112506.</p> <p><u>ADVISORY SERVICES AND FEES</u></p> <p>FFS provides two types of advisory services to clients. Each service provided is described below in detail:</p> <p>PORTFOLIO MANAGEMENT</p> <p>FFS manages portfolios on both a discretionary basis. All portfolios are managed continuously, based on the client's individual needs (Investment Supervisory Services). Before managing a portfolio, FFS will provide advice to a client through a personal consultation. FFS will gather required client information through in depth personal interviews designed to elicit the client's current financial status, investment objectives, family obligations, future goals and attitudes towards risk.</p> <p>Once these goals and risk tolerances are defined, the primary means of implementing investment advice and developing the client's portfolio is through the use of no-load mutual funds. All funds recommended to a client will meet pre-determined standards as established by FFS for total costs, quality of management, and quality of performance. FFS generally recommends portfolios consisting of mutual funds offered by Dimensional Fund Advisors (DFA). DFA sponsored mutual funds follow a passive asset class investment philosophy with low holdings turnover. Consequently, the DFA fund fees are generally lower than fees and expenses charged by other types of funds. Portfolio weighting between funds and market sectors will be determined by each client's individual needs and circumstances.</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Fox Financial Services, Inc.	SEC File Number: 801- 60571	Date: 6/25/2009
---	---------------------------------------	--------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Fox Financial Services, Inc.	IRS Empl. Ident. No.:
--	-----------------------

Item of Form (identify)	Answer						
	<p>LIMITED FINANCIAL PLANNING</p> <p>FFS will also provide investment advice, through consultations, on a more limited basis when requested by a client. This may include advice on only an isolated area(s) of concern such as estate planning, retirement planning, or any other specific topic. FFS also provides specific consultation and administrative services regarding investment and financial concerns of the client.</p> <p>FFS may also provide limited advice on non securities matters. Generally, this is in connection with the rendering of estate planning advice.</p> <p>FEE SCHEDULES</p> <p>PORTFOLIO MANAGEMENT</p> <p>The annual fee charged for investment supervisory services is assessed as a percentage of assets under management. The fees will range from .50% (one-half of one percent) to .75% (three-quarters of one percent). The exact fee will be determined with each client depending upon the size of the account. FFS imposes a minimum annual fee of \$2,500, billed quarterly.</p> <p>The management fees will be determined according to the following schedule:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>ASSETS UNDER MANAGEMENT</u></th> <th style="text-align: right;"><u>ANNUAL FEE</u></th> </tr> </thead> <tbody> <tr> <td>Under \$1,000,000</td> <td style="text-align: right;">0.75%</td> </tr> <tr> <td>Over \$1,000,000</td> <td style="text-align: right;">0.50%</td> </tr> </tbody> </table> <p>Accounts with an adjusted average daily balance of less than \$1,000,000 will be charged .75% (three-quarters of one percent).</p> <p>All accounts with adjusted average daily balances over \$1,000,000 will pay .50% (one-half of one percent).</p> <p>All annual fees are based on the adjusted average daily balance and are paid quarterly, in arrears. All accounts opened or closed during a calendar quarter will be pro-rated for the period. Fees will be calculated on the quarter ending (average adjusted daily balance) of the account.</p>	<u>ASSETS UNDER MANAGEMENT</u>	<u>ANNUAL FEE</u>	Under \$1,000,000	0.75%	Over \$1,000,000	0.50%
<u>ASSETS UNDER MANAGEMENT</u>	<u>ANNUAL FEE</u>						
Under \$1,000,000	0.75%						
Over \$1,000,000	0.50%						

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Fox Financial Services, Inc.	SEC File Number: 801- 60571	Date: 6/25/2009
---	---------------------------------------	--------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Fox Financial Services, Inc.	IRS Empl. Ident. No.:
--	-----------------------

Item of Form (identify)	Answer
	<p>LIMITED FINANCIAL PLANNING SERVICES</p> <p>Fees for specific administrative and consulting services will be billed at an hourly rate of \$200. This fee is negotiable and shall be due and payable at the time the service is provided.</p> <p>GENERAL INFORMATION ON FEES & SERVICES</p> <p>Negotiability of Fees: In certain circumstances, all of FFS' fees may be negotiable.</p> <p>Fee Calculation: The fee charged is calculated as described above and is not charged on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of an advisory client (Section 205(a)(1) of the Investment Advisers Act of 1940).</p> <p>Termination of Advisory Relationship: A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 day prior written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded. The client has the right to terminate an agreement without penalty within five business days after entering into the agreement. In the event of withdrawal of funds or the termination of any account, any fees, commissions or other expenses associated with rebalancing or liquidating the account holdings may be assessed to the client's account.</p> <p>Mutual Fund Fees: All fees paid to FFS for investment advisory services are separate from the fees and expenses charged to shareholders of mutual fund shares by the mutual funds. A complete explanation of these expenses charged by the mutual fund is contained in each mutual fund's prospectus.</p> <p>Class Actions, Bankruptcies and Other Legal Proceedings: Clients should note that FFS will neither advise nor act on behalf of the client in legal proceedings involving companies whose securities are held or previously were held in the client's account(s), including, but not limited to, the filing of "Proofs of Claim" in class action settlements. If desired, clients may direct FFS to transmit copies of class action notices to the client or a third party. Upon such direction, FFS will make commercially reasonable efforts to forward such notices in a timely manner.</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Fox Financial Services, Inc.	SEC File Number: 801- 60571	Date: 6/25/2009
---	---------------------------------------	--------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Fox Financial Services, Inc.	IRS Empl. Ident. No.:
--	-----------------------

Item of Form (identify)	Answer
3.L	<p>Proxy Voting: As a matter of firm policy and practice, FFS does not accept the authority to and does not vote proxies on behalf of advisory client. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. FFS, however, may provide advice to clients regarding the clients' voting of proxies.</p> <p>FFS shall not be required to verify any information received from the client of from the client's other professionals, and is expressly authorized to rely thereon. Each client is advised that it remains his responsibility to promptly notify the FFS when there is any material change in his financial situation or investment objectives.</p> <p><u>TYPES OF INVESTMENTS</u></p> <p>Investment advice may be offered on any investments held by a client at the start of the advisory relationship. Otherwise, recommendations for new investments will typically be limited to those items checked under Item 3 of Form ADV, Part II.</p>
4.A(5), 4.B(8) & 4.C(7)	<p><u>METHODS OF ANALYSIS, SOURCES OF INFORMATION & INVESTMENT STRATEGIES</u></p> <p>FFS's investment advice is based on long-term investment strategies incorporating the principles of Modern Portfolio Theory. FFS's investment approach is firmly rooted in the belief that markets are efficient and that investor's returns are determined principally by asset allocation decisions, not by market timing or stock picking. All investments are considered to be long term in nature.</p> <p>FFS focuses on developing diversified portfolios, principally through the use of passively managed, asset class mutual funds that are available only to institutional investors and clients of a network of selected investment advisors.</p> <p>FFS may also recommend the use of long-term investment techniques such as dollar-cost averaging.</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Fox Financial Services, Inc.	SEC File Number: 801- 60571	Date: 6/25/2009
---	---------------------------------------	--------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Fox Financial Services, Inc.	IRS Empl. Ident. No.:
--	-----------------------

Item of Form (identify)	Answer
5.	<p>FFS will utilize commercially available mutual fund rating services, including, for example, Morningstar, Financial Planning Magazine, the Wall Street Journal, Journal of Financial Planning and various Internet-based sources and services to assist in research analysis to obtain additional information on mutual funds that may be recommended to clients.</p> <p><u>EDUCATION AND BUSINESS STANDARDS</u></p> <p>Advisory persons associated with FFS must possess, minimally, a college degree and/or appropriate business experience.</p>
6.	<p><u>EDUCATION AND BUSINESS BACKGROUND</u></p> <p>ANDREW ROGER FOX Date of Birth: 1962</p> <p>EDUCATION:</p> <p>B.A., International Relations/Economics, Colgate University, Hamilton, New York, 1984.</p> <p>EMPLOYMENT HISTORY:</p> <p>President/Treasurer, Fox Financial Services, Inc., White Plains, New York, 08/1993 to Present; Branch Manager, General Foods Federal Credit Union, White Plains, New York, 12/1986 to 09/1994.</p> <p>GIOVANNA FOX Date of Birth: 1966</p> <p>EDUCATION:</p> <p>B.S., Finance, University of Connecticut, Storrs, Connecticut, 1987.</p> <p>EMPLOYMENT HISTORY:</p> <p>Secretary, Fox Financial Services, Inc., White Plains, New York, 08/1993 to Present;</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Fox Financial Services, Inc.	SEC File Number: 801- 60571	Date: 6/25/2009
---	---------------------------------------	--------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Fox Financial Services, Inc.	IRS Empl. Ident. No.:
--	-----------------------

Item of Form (identify)	Answer
9.E.	<p>Accountant, Philip Morris Capital Corp., Inc., Stamford, Connecticut, 02/1995 to 06/2002.</p> <p><u>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</u></p> <p>FFS has adopted a Code of Ethics expressing the firm's commitment to ethical conduct. FFS's Code of Ethics describes the firm's fiduciary duties and responsibilities to clients, and sets forth FFS's practice of supervising the personal securities transactions of supervised persons with access to client information. Individuals associated with FFS may buy or sell securities for their personal accounts identical to or different than those recommended to clients. It is the expressed policy of FFS that no person employed by FFS shall prefer his or her own interest to that of an advisory client or make personal investment decisions based on the investment decisions of advisory clients.</p> <p>To supervise compliance with its Code of Ethics, FFS requires that anyone associated with this advisory practice with access to advisory recommendations provide annual securities holdings reports and quarterly transaction reports to the firm's Chief Compliance Officer. FFS requires such access persons to also receive approval from the Chief Compliance Officer prior to investing in any IPOs or private placements (limited offerings).</p> <p>FFS requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices. FFS's Code of Ethics further includes the firm's policy prohibiting the use of material non-public information. Any individual not in observance of the above may be subject to disciplinary measures.</p> <p>FFS will provide a complete copy of its Code of Ethics to any client upon request to the Chief Compliance Officer at FFS's principal address.</p>
10.	<p><u>CONDITIONS FOR MANAGING ACCOUNTS</u></p> <p>For portfolio management services, FFS will impose a minimum annual fee of \$2,500 which will be billed quarterly. Please see the disclosure under Item 1 D of this Schedule F narrative for a complete description of services and fees.</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Fox Financial Services, Inc.	SEC File Number: 801- 60571	Date: 6/25/2009
---	---------------------------------------	--------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Fox Financial Services, Inc.	IRS Empl. Ident. No.:
--	-----------------------

Item of Form (identify)	Answer
12.A(1) & 12.A(2)	<p><u>INVESTMENT DISCRETION</u></p> <p>For discretionary clients, FFS requests that it be provided with written authority to determine which securities and the amounts of securities that are bought or sold.</p> <p>Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.</p>
12.B.	<p><u>BROKERAGE RECOMMENDATIONS</u></p> <p>As FFS does not have the discretionary authority to determine the broker dealer to be used or the commission rates to be paid, clients must direct FFS as to the broker dealer to be used. In directing the use of a particular broker or dealer, it should be understood that FFS will not have authority to negotiate commissions among various brokers or obtain volume discounts, and best execution may not be achieved. In addition, a disparity in commission charges may exist between the commissions charged to other clients.</p> <p>FFS participates in the Fidelity Registered Investment Advisor Group (FRIAG) program, sponsored by Fidelity Brokerage Services, LLC ("Fidelity"). Fidelity is an NASD member broker dealer.</p> <p>Clients in need of brokerage and custodial services will have Fidelity Brokerage Services LLC recommended to them. As part of the FRIAG programs, FFS receives benefits that it would not receive if it did not offer investment advice (See the disclosure under Item 13.A. of this Schedule F narrative).</p> <p><u>FINANCIAL PLANNING SERVICES</u></p> <p>FFS's financial planning service, due to the nature of its business and client needs, does not include blocking trades, negotiating commissions with broker dealers or obtaining volume discounts, nor necessarily obtaining the best price. Therefore, clients will be required to select their own broker dealers and insurance companies for the implementation of financial planning, consulting, and asset allocation recommendations.</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Fox Financial Services, Inc.	SEC File Number: 801- 60571	Date: 6/25/2009
---	---------------------------------------	--------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Fox Financial Services, Inc.	IRS Empl. Ident. No.:
--	-----------------------

Item of Form (identify)	Answer
13.A.	<p><u>ADDITIONAL COMPENSATION</u></p> <p>As indicated under the disclosure for Item 12.B., FFS utilizes the services of the Fidelity Registered Investment Advisor Group (FRIAG) program, sponsored by Fidelity Brokerage Services, LLC ("Fidelity"). Fidelity is an NASD member broker dealer. While there is no direct linkage (except in certain circumstances) between the investment advice given to clients and FFS's participation in the FRIAG program, economic benefits are received by FFS which would not be received if FFS did not give investment advice to clients. These benefits include: A dedicated trading desk that services FRIAG participants exclusively, a dedicated service group and an account services manager dedicated to FFS's accounts, access to a real-time order matching system, ability to 'block' client trades, electronic download of trades, balances and positions, access, for a fee, to an electronic interface with FRIAG's software, duplicate and batched client statements, confirmations and year-end summaries, the ability to have advisory fees directly debited from client accounts (in accordance with federal and state requirements), availability of third-party research and technology, a quarterly newsletter, access to Fidelity mutual funds, access to AdvisorChannel.com (internet access to statements, confirmations and transfer of asset status), access to over 350 mutual fund families and 4,500 mutual funds NOT affiliated with Fidelity, of which over 2,000 have no transaction fee, ability to have loads waived for FFS's clients who invest in certain Fidelity loaded funds, when certain conditions are met and maintained and the ability to have custody fees waived (when negotiated by the adviser and allowed under certain circumstances).</p> <p>The benefits received through participation in the FRIAG program do not depend upon the amount of transactions directed to, or amount of assets custodied by, Fidelity Brokerage Services, LLC.</p>