

January 10, 2000

Dear clients,

Greetings and happy 2000!! Thankfully no "Y2K" problems to report. All accounts looked the same on January 1 as they did on December 31 (except for being one day older). In other words, didn't have to gas up the emergency generator or pull out the freeze dried food to provide me electricity and sustenance to prepare your report ☺.

Unfortunately no significant changes in income tax legislation either to report so many of you will find an extra tax summary from me enclosed ☹. Don't worry if you did not receive one as this means you may simply use, or provide your tax preparer, with your 1099 form(s) to be received directly from Schwab and/or Vanguard and they will suffice.

I have slightly changed the index benchmarks on the bottom of your Portfolio Performance Review report to provide you more relevant data that can be used for comparison purposes. If you have any

questions please feel free to stop by or call anytime and we can discuss my logic and thought process. Hopefully later this year I'll be able to provide you more modernized reports that will capitalize on the "picture (or in our case chart) is worth a thousand words principle". I'll keep you posted.

That's all for now. I hope everyone's new year and new millennium was rung in with peace, health, and prosperity. Thank you as always for your trust, confidence, and goodwill.